

Abdelhafid Boussouf University Center – Mila

Faculty of Economics, Commercial & Management Sciences

Departement Of Economics

Lectures On : Introduction to Commerce and Trade

Addressed To 1st Year Students – 2nd Semester

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Introduction to Commerce and Trade

Definition of Commerce and Trade

Commerce refers to all activities involved in buying and selling goods and services, including transportation, banking, and advertising.

Trade is the exchange of goods and services between individuals, businesses, or nations.

Types of Trade

1. **Domestic Trade:** Trade that occurs within a country's borders.
2. **International Trade:** Trade between different countries.
3. **Wholesale Trade:** Buying goods in large quantities and selling them to retailers.
4. **Retail Trade:** Selling goods directly to consumers.

Importance of Trade

- Facilitates economic growth.
- Promotes specialization and efficiency.
- Encourages international relations.

Key Terms in Commerce and Trade

- **Import** – الاستيراد
- **Export** – التصدير
- **Supply Chain** – سلسلة التوريد
- **Tariff** – التعريفة الجمركية
- **Trade Balance** – الميزان التجاري
- **Market Competition** – المنافسة السوقية