**Center University of Abd Lhafid Boussouf Mila**

***Department of Economic Sciences and Commercial and Science of Management***

**Level: Master 1**

**Text 08:**

 A stock market is the aggregation of buyers and sellers of [stocks](https://en.wikipedia.org/wiki/Stock) ; these may include *securities* listed on a [stock exchange](https://en.wikipedia.org/wiki/Stock_exchange) as well as those only traded privately.

A stock exchange is a place or organization by which [stock traders](https://en.wikipedia.org/wiki/Stock_trader) (people and companies) can trade stocks. Companies may want to get their stock listed on a stock exchange. Other stocks may be traded “over the counter” that is, through a dealer. Exchanges may also cover other types of security such as fixed interest securities or interest derivatives.

Trade in stock markets means the transfer for money of a stock or money from a seller to a buyer. This requires these two parties to agree on a price. Stocks confer an ownership interest in a particular company. Participants in the stock market range from small individual [stock investors](https://en.wikipedia.org/wiki/Stock_investors) to larger [traders](https://en.wikipedia.org/wiki/Trader_%28finance%29) investors, who can be based anywhere in the world, and may include banks, insurance companies or pension funds, and [hedge funds](https://en.wikipedia.org/wiki/Hedge_fund).

 The stock market Is an important ways for [companies](https://en.wikipedia.org/wiki/Company) to raise money, along with debt markets which are generally more imposing but do not trade publicly. This allows businesses to be publicly traded, and raise additional financial capital for expansion by selling shares of ownership of the company in a public market.

 **Questions**

1. *Give a title to the text* : …………………………………………………….
2. *Find the oppositess of the following words :*

Sellers # ………………(1)

To disagree # ……………(3)

*3- Give synonyms of the following words :*

Contain =………………(1) Possession =……………… (4)

Accept = ……………… (3)

*4- Translate the following words into Arabic :*

Stock market = ……………………….

economic transactions = ……………………

pension funds= …………………………

Hedge funds= ………………………….

Mutual funds= …………………………

Index funds= …………………………

*5- Classify the following words according to their pronunciation either ( ∕ s ∕, ∕ z ∕ or ∕ iz ∕ ) :*

Exchanges - means – requires – effects - orders - involves - offers - studies – shares - returns - allows – influences - enables.

|  |  |  |
| --- | --- | --- |
| /s/ | /z/ | /iz / |
|  |  |  |

* **Translate the text into Arabic.** • ترجم النص إلى اللغة العربية

**للحفظ** :

* **stock market:**  is the aggregation of buyers and of [stocks](https://en.wikipedia.org/wiki/Stock) ; these may include *securities* listed on a [stock exchange](https://en.wikipedia.org/wiki/Stock_exchange) as well as those only traded privately.
* • سوق الأوراق المالية: هو تجميع المشترين والأسهم ؛ قد تشمل هذه الأوراق المالية المدرجة في البورصة وكذلك تلك التي يتم تداولها بشكل خاص فقط.
* **stock exchange:**  is a place or organization by which [stock traders](https://en.wikipedia.org/wiki/Stock_trader) (people and companies) can trade stocks
* • البورصة: مكان أو منظمة يمكن من خلالها لتجار الأسهم (الأفراد والشركات) تداول الأسهم
* Trade in stock markets means the transfer for money of a stock or money from a seller to a buyer.

. • التجارة في أسواق الأوراق المالية تعني نقل أموال الأسهم أو الأموال من البائع إلى المشتري مقابل المال.

**Answers**

1. The title of the text is : Stock market.
2. The opposites of the following words:

Sellers # buyers(1)

Exclude # includes(1)

To disagree # to agree (3)

1. The synonyms of the following words :

 Possession =ownership (4)

 Accept = agree (3)

*4- Translate the following words into Arabic :*

Stock market = سوق الأسهم

economic transactions = المعاملات الاقتصادية

pension funds= صناديق المعاشات

Hedge funds= صناديق التحوط

Mutual funds= صناديق الاستثمار

Index funds= صناديق المؤشرات

*5- Classify the following words according to their pronunciation either ( ∕ s ∕, ∕ z ∕ or ∕ iz ∕ ) :*

|  |  |  |
| --- | --- | --- |
| /s/ | /z/ | /iz / |
| effects |  Involves/ returnsShares/ offers/ orders / requires/ allows /means | Influences Exchanges |